

Outline Business Case – Key Milestones

Task Number	Task (Dates to be added when EoI result received)
1	Consultation/Involvement
2	Land Acquisition
3	Soft Market Testing
4	Financial Analysis <ul style="list-style-type: none"> • Detailed Options appraisal • Development of Reference Project • Early review of Affordability • Detailed calculation of PFI credit requirement • Sensitivity analysis • Accounting Treatment • Application of Green Book requirement re: Optimism Bias • Tax
5	Partner Commitment
6	Development of Design and Output Specifications
7	Development of Payment Mechanism
8	Risk Register
9	Staff issues
10	Appoint external Legal Advisers
11	Vires – identification of legal powers which ESCC intends to rely on for entering into a contractual commitment.