

LEAD MEMBER FOR ECONOMY

DECISIONS made by the Lead Member for Economy, Councillor Rupert Simmons, on 2 October 2018 at County Hall, Lewes

1 DECISIONS MADE BY THE LEAD CABINET MEMBER ON 15 JULY 2015

1.1 The Lead Member approved as a correct record the minutes of the meeting held on 15 July 2015.

2 REPORTS

2.1 Reports referred to in the minutes below are contained in the minute book.

3 TRANSFER OF KENT ESCALATE RGF 4 FOR INCORPORATION INTO THE EAST SUSSEX INVEST 5 FUND.

3.1 The Lead Member considered a report by the Director of Communities, Economy and Transport.

DECISIONS

3.2 RESOLVED to (1) approve in principle the entering into of a contract between East Sussex County Council and Kent County Council where ESCC will accept the Regional Growth Fund 4 loan repayments made to KCC to redistribute as loans to businesses in Wealden and Rother; and

(2) delegate authority to the Director of Communities, Economy and Transport in consultation with the Assistant Chief Executive to approve the final terms of the contract giving effect to (1) above.

Reasons

3.3 To avoid the loss of funding available the Ministry of Housing, Communities and Local Government has agreed that the funds returned to Kent County Council from East Sussex businesses can be transferred to East Sussex County Council to make further awards to businesses in Wealden and Rother.