

Divesting from Fossil Fuels

Recently Hastings borough council passed a motion supporting divesting from fossil fuels

The Labour group see the priority for this year being to move away from relying on a source that is destabilising

For the safeguarding of pensions we urge you to consider this seriously as a committee for the following reasons

1. The source is not stable and at some point fossil fuels will not be sustainable
2. We should not wait for the inevitable to happen, (this is risky and unethical) but look for another source of investment immediately. This is not an unlimited resource so why are we doing this.
3. We realise this is a good financial return presently but think we should be looking at alternatives now

Thank you

T Charman

Cllr Tania Charman