Medium Term Financial Projections

APPENDIX 1

	16/17 Estimate £million	17/18 Estimate £million	18/19 Estimate £million	*19/20 Estimate £million*	*20/21 Estimate £million*
CORPORATE FUNDING					
Business Rates	(71.400)	(73.493)	(75.823)	*(78.233)*	*(79.798)*
Revenue Support Grant	(45.107)	(26.727)	(14.966)	*(3.491)*	
Council Tax	(242.566)	(255.183)	(269.124)	*(283.838)*	*(297.369)*
Council Tax - Adult Social Care Precept	(4.657)	(4.926)	(5.199)	*(5.488)*	
Transition Grant	(2.704)	(2.696)			
New Homes Bonus	(2.878)	(2.346)	(1.818)	*(1.749)*	*(1.700)*
TOTAL CORPORATE FUNDING	**(369.312)**	**(365.371)**	**(366.930)**	***(372.799)***	***(378.867)***
PLANNED EXPENDITURE					
Net Service Expenditure	311.234	318.341	325.604	*324.677*	*340.917*
Pay Award/Inflation/National Living Wage	11.714	9.772	15.102	*11.070*	*11.654*
NI - Abolition of Contracted Out	2.500				
Adult Social Care Growth & Demography	6.086	5.119	5.137	*5.170*	*5.304*
Extension of Foster Care to 21	1.700	0.900	0.700		
Waste Contract	0.792				
Dedicated Schools Grant		3.000			
Education Services Grant	0.664	3.420			
Apprenticeship Levy		0.600			
Additional capacity at Residential Children's Homes	0.200				
Childrens Services pressures		1.800	5.500		
Adult Social Care pressures		TBC	TBC	TBC	TBC
Savings	(16.549)	(17.348)	(27.366)		
NET SERVICE EXPENDITURE	**318.341**	**325.604**	**324.677**	***340.917***	***357.875***
Treasury Management	27.566	27.566	28.566	*29.566*	*30.566*
Funding Capital Programme - base contribution	6.000	6.000	6.000	*6.000*	*6.000*
Funding Capital Programme - New Homes Bonus	2.878	2.346	1.818	*1.749*	*1.700*
General Contingency	3.390	3.380	3.380	*3.430*	*3.480*
Contribution to balances and reserves	4.097	(2.801)	0.648	*0.648*	*0.648*
Pensions	6.299	7.429	8.559	*9.689*	*10.819*
Levies	0.441	0.450	0.459	*0.468*	*0.477*
Contribution to Collection & Hardship (Districts &	0.300	0.300	0.300	*0.300*	*0.300*
TOTAL CORPORATE EXPENDITURE	**50.971**	**44.670**	**49.730**	***51.850***	***53.990***
TOTAL PLANNED EXPENDITURE	**369.312**	**370.274**	**374.407**	***392.767***	***411.865***
DEFICIT/(SURPLUS)		**4.903**	**7.477**	***19.968***	***32.998***
NOT INCLUDED IN FIGURES ABOVE					
Better Care Fund		(0.286)	(7.814)	*(14.902)*	*(14.902)*
Care Act (shown at medium risk for 2020/21)					*10.577*
(Full range - low risk £2.5m; medium risk £10.6m; high risk £21.3m)					

	16/17 Estimate £million	17/18 Estimate £million	18/19 Estimate £million	*19/20 Estimate £million*	*20/21 Estimate £million*
State of the County		**7.073**	**4.974**	***18.056***	***29.517***
Collection Fund surplus		(2.000)	(2.000)	*(2.000)*	
Pay Award/Inflation/National Living Wage		(1.010)	(1.837)	*(2.428)*	*(2.839)*
Education Services Grant		(0.980)	(0.980)	*(0.980)*	*(0.980)*
General Contingency		0.020	0.020	*0.020*	
Childrens Services pressures		1.800	7.300	*7.300*	*7.300*
Adult Social Care pressures		TBC	TBC	*TBC*	*TBC*
Cabinet 11th October 2016		**4.903**	**7.477**	***19.968***	***32.998***