


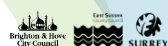
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Governors County Forum

Mark Winton, Audit Manager
Sarah Rice, Schools Accountant



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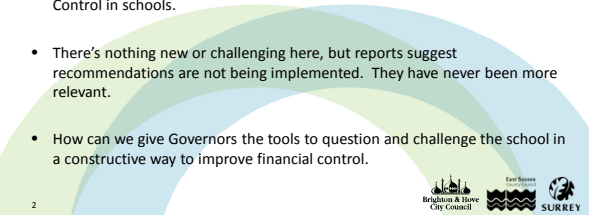


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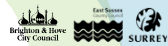
Financial Control in Schools

"The way school finances are managed and controlled"

- The sole responsibility of the School Bursar/Business Manager?
- Internal audit continue to work with finance to raise the level of Financial Control in schools.
- There's nothing new or challenging here, but reports suggest recommendations are not being implemented. They have never been more relevant.
- How can we give Governors the tools to question and challenge the school in a constructive way to improve financial control.



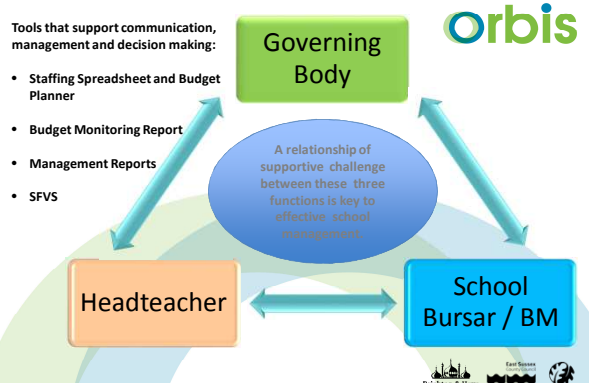
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Tools that support communication, management and decision making:

- Staffing Spreadsheet and Budget Planner
- Budget Monitoring Report
- Management Reports
- SFVS



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Doing more with less means..... **orbis**


Change is Inevitable

Assumptions need to be challenged and myths dispelled

You must know the financial impact of future decisions you may need to consider

Delaying action may lead to even harder decisions

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Topics For Discussion **orbis**

- How well do you use the available tools? Share good practice of where tools support decision making well. Do you use others that work well?
- What are the barriers limiting the use of the tools?
- What else would you like to see to help you feel informed and able to make sound decisions/challenges from a position of knowledge?
- Challenging Assumptions – What areas can you think of where you could challenge the norm or accepted practice?
- Is there a clear link between your budget and your school development plan? How can you demonstrate it?
- Do you use the SFVS self assessment effectively?

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