



# Orbis Finance update

Orbis Joint Committee

16 October 2017

# Vision for the service



## Orbis Finance integration strategy 2016-19



### Vision

*To enable and empower our partners to optimise their financial resources for the benefit of residents*

### Providing stewardship

Ensuring responsible, accountable and transparent decision making

### Ensuring sustainability

Enabling future needs and outcomes to be met

### Future focussed

Proactive, outcome focussed and resilient

### Values

*Role model our public service values*

*Place the customer at the heart of everything we do*

*Be EPIC*



### Principles

Our approach to integration is built on the following principles:

- Presumption of integration across all functions and activities
- All processes and activities are challenged to determine value added
- Movement towards self-sufficiency by budget holders
- Continued stakeholder engagement and communication

### Benefits

Through our approach the following benefits will be realised:

- Releasing more time to support strategic decision-making
- Securing better outcomes for local residents through working collaboratively with external partners
- Strengthened stakeholder confidence and trust
- Flexibility to respond positively to pressures and challenges
- Services are fit for purpose and skilled resources are placed where they most add value

### Realisation

Realisation of the principles and benefits will be achieved through:

- Developing positive cultures across finance, supporting staff towards training, qualifications and other development opportunities
- Learning from each other to determine the best ways of working to support each council
- Implementing common technology tools and business processes
- Agreeing common financial policies and procedures and applying these within the parameters of each of the three councils

Contact

Cooperation

Coordination

Collaboration

Convergence



# Integration so far

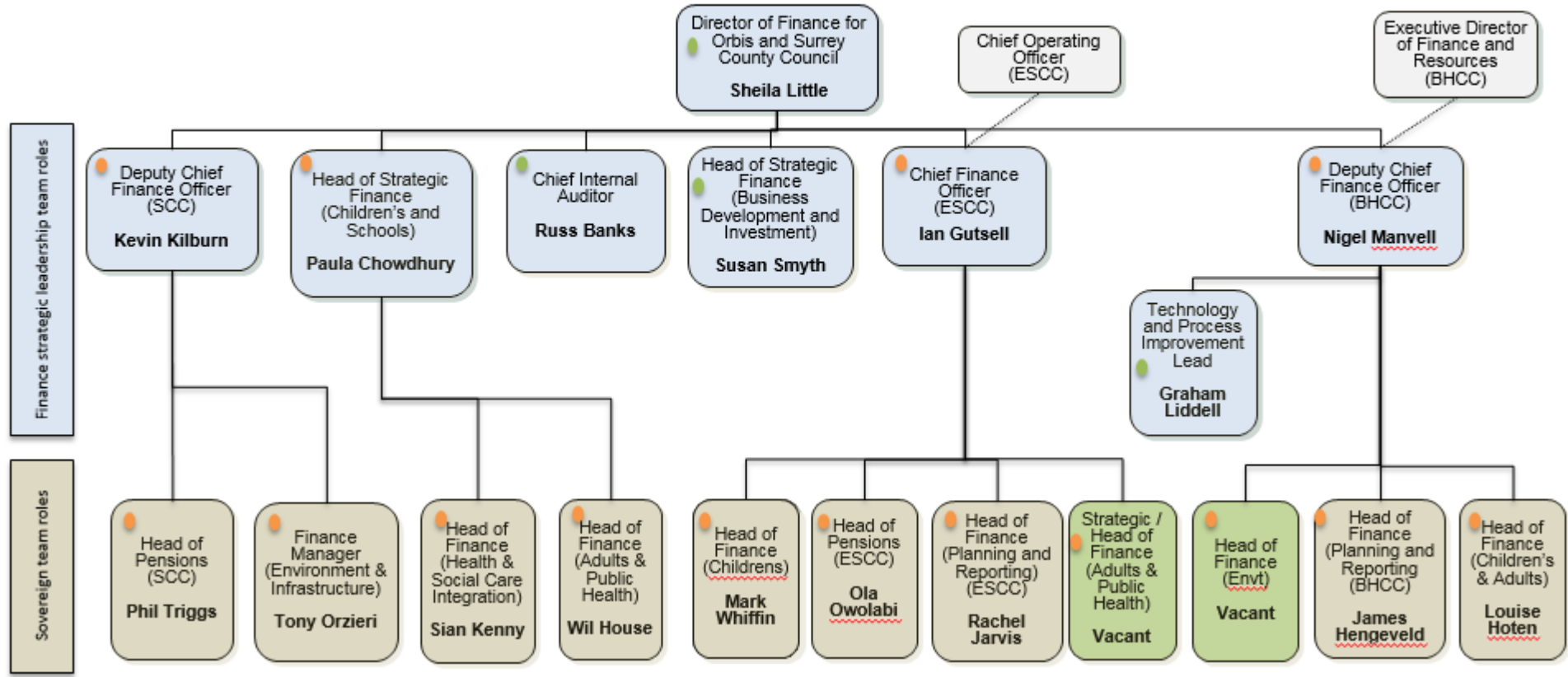


- Director of Finance for Orbis appointed in September 2016
- Orbis Internal Audit (BHCC, ESCC and SCC) have been working jointly and aligning working practices since October 2015
- Integrated Finance Leadership team appointed in May 2017
- Review of Centres of Expertise underway
- Service Finance integration project underway

# Orbis Finance leadership



Key:  
 Sovereign role ●  
 Blended role ●



Finance strategic leadership team roles

Sovereign team roles

# Centres of Expertise



- Insurance
- Financial Planning
- Treasury Management
- Taxation
- Financial Systems
- Financial Accounting
- Risk Management

Covers about 20% of the service

Currently reviewing options for integration

# Service Finance integration



- Accountancy
- Forecasting
- Business planning and strategic advice
- Financial and performance data
- Budget setting

Covers about 60% of the service

Scoping and discovery phase

A number of work streams in place

# Timeline



By April 2018:

- Integrated Internal Audit team
- Integration and collaboration across Centres of Expertise
- Service Finance opportunities identified

By April 2019:

- Integration and collaboration across service finance

- Orbis Finance weekly newsletter – ‘Finance Matters’
- Director of Finance ‘meet and greet’
- Orbis Finance away day
- Staff engagement driven by staff directly



# Savings targets



2017/18     £0.6m

2018/19     £1.1m

2019/20     £0.1m