

CABINET

MINUTES of a meeting of the Cabinet held on 12 December 2017 at Council Chamber, County Hall, Lewes

PRESENT Councillors Keith Glazier (Chair)
Councillors Nick Bennett, Bill Bentley, David Elkin (Vice Chair),
Carl Maynard, Rupert Simmons, Bob Standley and Sylvia Tidy

Members spoke on the items indicated

Councillor Barnes	- items 6 and 7 (minutes 38 and 39)
Councillor Bentley	- item 5 (minute 37)
Councillor Philip Daniel	- items 5 and 7 (minutes 37 and 39)
Councillor Elkin	- items 5 and 7 (minutes 37 and 39)
Councillor Field	- items 5 and 6 (minutes 37 and 38)
Councillor Galley	- items 5 and 6 (minutes 37 and 38)
Councillor Shuttleworth	- item 5 (minute 37)
Councillor Standley	- item 5 (minute 37)
Councillor Tidy	- items 5 and 6 (minutes 37 and 38)
Councillor Tutt	- items 5 and 7 (minutes 37 and 39)
Councillor Ungar	- item 5 (minute 37)
Councillor Webb	- items 5 and 6 (minutes 37 and 38)
Councillor Whetstone	- items 5 and 6 (minutes 37 and 38)

35 MINUTES OF THE MEETING HELD ON 10 OCTOBER 2017

35.1 The minutes of the Cabinet meeting held on 10 October 2017 were agreed as a correct record.

36 REPORTS

36.1 Copies of the reports referred to below are included in the minute book.

37 COUNCIL MONITORING: QUARTER 2 2017/18

37.1 The Cabinet considered a report by the Chief Executive.

37.2 It was RESOLVED to:

- 1) note the latest monitoring position for the Council: and
- 2) approve the proposed amendments to the performance measures and targets as set out in paragraph 2.1 of the report

Reason

37.3 The report sets out the Council's position and year end projections for the Council Plan targets, Revenue Budget, Capital Programme, Savings Plan together with Risks for 2017/18 quarter 2.

38 ANNUAL PROGRESS REPORT FOR LOOKED AFTER CHILDREN'S SERVICES

38.1 The Cabinet considered a report by the Director of Children's Services

38.2 It was RESOLVED to note the annual progress report of Looked After Children's Services

Reason

38.3 The report summarised the performance of Looked After Children's Services in 2016/17

39 TREASURY MANAGEMENT - STEWARDSHIP REPORT 2016/17

39.1 The Cabinet considered a report by the Chief Operating Officer

39.2 It was RESOLVED to note the Treasury Management performance in 2016/17 incorporating the mid year review for the first half of 2017/18

Reason

39.3 This report fulfils the requirement to submit an annual/half yearly report in the form prescribed in the Treasury Management Code of Practice. Short term lending throughout the period covered achieved returns between 0.46% and 0.76%. The key principles of security, liquidity and yield are still relevant in the current financial climate, the authority will be looking at future options to improve return within an acceptable level of risk. Exposure to future risk continues to be minimised through proactive and constant review of the treasury management policy. The emphasis must continue to be able to pre-empt/react quickly if market conditions worsen.

40 ANNUAL AUDIT LETTER AND FEE UPDATE 2016/17

40.1 The Cabinet considered a report by the Chief Operating Officer

40.2 It was RESOLVED to approve the Annual Audit Letter and fee update for 2016/17

Reason

40.3 The Annual Audit Letter summarises the key issues arising from the work carried out by the Council's external auditor (KPMG) during the year. This report contains no new findings or recommendations, but reflects the key issues already reported in the Annual Governance Report

41 ITEMS TO BE REPORTED TO THE COUNTY COUNCIL

41.1 The Cabinet agreed that items 5, 6 and 8 should be reported to the County Council.

[Note: The items being reported refer to minute numbers 37, 38 and 40]