

## East Sussex Pension Fund: 2019 Valuation draft Timetable

Month commencing	Tasks - Hymans Robertson	Tasks - East Sussex Pension Fund	Meetings - Hymans & officers (including s.151)	Committee meetings
Jul-18			HEAT demo following strategy day (done)	Strategy Day - valuation overview, HEAT and employer strategies
Aug-18				
Sep-18				Pension Board (10 Sept) and Committee (24 Sept) update
	Employers Valuation Assumptions Engagement - Forum			2018 Annual Employers Forum – 23rd November 2018
Nov-18		Initial 'Risky employers' analysis"	HEAT planning meeting - 18th December	
		"Spring clean" of employer database		
	Risky employers' analysis and strategy			
Jan-19	Carry out assumptions modelling e.g. AOA, salary increase etc.	Provide backdated cashflows for April 2016 for HEAT		
Feb-19	Employer risk profiling (for contribution rate setting purposes)	Discuss assumptions modelling results and confirm valuation assumptions to use  Provide backdated cashflows from 1 April 2016 to 31 March 2017	Meetings with 'risky employers' (throughout month)  Employer pre-valuation briefings/training (throughout month)	Pension Board and Pension Committee update
	Agree scope of compPASS modelling (contributions & investment)			Committee valuation training - Joint PB/PC TBC
Mar-19		Provide backdated cashflows from 1 April 2017 to 31 March 2018		

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<b>Apr-19</b>	<b>Discuss risk bandings &amp; RAG ratings for funding strategy</b>	<b>Submit all outstanding new employer work before the valuation</b>	<b>Agree implementation plan for bespoke employer investment strategies</b>	
	<b>Post ABS data cleansing via Data Portal (initial anticipated start date) Discuss results of data cleanse</b>	<b>Liase with Orbis to update data after data cleansing, Liaison with employers to discuss issues with data</b>	<b>Review of data cleanse</b>	
	<b>comPASS modelling</b>	<b>HEAT - provide cashflow data for 1 April 2018 - 31 March 2019</b>		
<b>May-19</b>	<b>HEAT system goes live</b>	<b>Confirm valuation assumptions to use</b>		
	<b>Issue comPASS modelling results</b>	<b>Receive comPASS modelling results</b>	<b>comPASS results meeting with all officers (including s.151)</b>	
<b>Jun-19</b>		<b>Submit triennial valuation data to Hymans via Data Portal</b>	<b>Employer grouping and investment strategies using HEAT</b>	<b>Assumptions and bespoke employer funding and investment strategies  Pension Board and Pension Committee update</b>
<b>Jul-19</b>	<b>Sign off valuation data</b>	<b>Respond to data queries on 2019 valuation data</b>		
<b>Aug-19</b>	<b>Carry out whole fund calculations</b>	<b>Communicate investment strategy changes to employers</b>		

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<b>Sep-19</b>	Issue whole fund valuation results Discuss whole fund valuation results Carry out employer level calculations	Receive whole fund valuation results Discuss whole fund valuation results	Initial results meeting & FSS discussion (including s.151)	Whole fund and section 13 results
<b>Oct-19</b>	Discuss employer results Agree funding targets for employers Agree recovery periods Confirm contribution stability mechanism		Employer results meeting (including s.151)	
<b>Nov-19</b>	Refine employer results Prepare individual results schedules Draft FSS			2019 Annual Employers Forum Employer results and draft FSS
<b>Dec-19</b>	Issue individual results schedules	Issue individual results schedules to employers Issue draft FSS for consultation to employers	Employer forum Employer surgeries (throughout month)	
<b>Jan-20</b>	Consultation on employer contribution rates Consultation on FSS		1-to-1 employer meetings to discuss provisional rates (throughout month)	
<b>Feb-20</b>	Finalise employer results Update FSS post consultation	Close FSS consultation		
<b>Mar-20</b>	Issue final valuation report and R&A certificate	Present final FSS to Committee for sign off		Sign-off FSS and note final valuation report