

Report to: **Cabinet**

Date: **25 June 2019**

Report By: **Chief Operating Officer**

Title of Report: **Ashdown Forest Trust Fund**

Purpose of Report: **To inform Cabinet of the movements on the Trust Fund during 2018/19 and the closing position as at 31 March 2019.**

RECOMMENDATIONS

Cabinet is recommended to note the report and the Ashdown Forest's Trust Income and Expenditure Account for 2018/19 and Balance Sheet as at 31 March 2019.

1. Background

- 1.1. The Ashdown Forest Trust, a registered charity, was set out by declaration of Trust in 1988. East Sussex County Council is the trustee and agrees grants made to the Ashdown Forest Conservators, from the Ashdown Forest Trust Fund.

2. Supporting Information

2017/18 Accounts

- 2.1. Subsequent to the 2017/18 accounts being approved, the independent Examination process has now been completed in accordance with Section 145 of the Charities Act 2011.
- 2.2. The Examiner's report is attached as Appendix A. It does not identify any issues that require any further action by the Council as the trustees.

2018/19 Accounts

- 2.3. The Trust's Income and Expenditure Account and Balance Sheet are set out in the attached Appendix B. The Income and Expenditure Account shows an annual deficit in 2018/19 of £604 due to additional legal costs and encroachment issues.
- 2.4. The main source of income to the Trust relates to the rent from the Royal Ashdown Golf Club at £70,000 per annum. A new lease was signed with the Club in 2014. £2,500 was received from a licence to install a water main on Forest land.
- 2.5. The majority of expenditure relates to the £65,100 grant paid to the Ashdown Forest Conservators. The £2,500 received for the water main was also transferred to the Ashdown Forest Conservators.
- 2.6. The accumulative General Reserve totalled £153,331 at 31 March 2019.
- 2.7. A formal annual report and statement of accounts will be compiled in accordance with the Charity Commission's Statement of Recommended Practice (SORP) by the end of January 2020, once the Independent Examiner report has been received.

3. Conclusion and Reasons for Recommendation

- 3.1. The trust made an operating deficit of £604 during 2018/19 due to legal costs. The General Reserve as at 31 March 2019 amounts to £153,331. This fund is available to finance expenditure which meets the Trust's objectives.
- 3.2. Cabinet is recommended to note the final accounts for the Ashdown Forest Trust.

KEVIN FOSTER
Chief Operating Officer

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LOCAL MEMBERS

Councillors Galley, Stogdon, Tidy and Whetstone



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Charity Name
ASHDOWN FOREST TRUST

On accounts for the year
ended

31st March 2018

Charity no
(if any) 800437

Set out on pages

1-22

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2018.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Caroline Clarke

Date: 22/1/2019

Name:

Caroline Clarke

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

99 Western Road

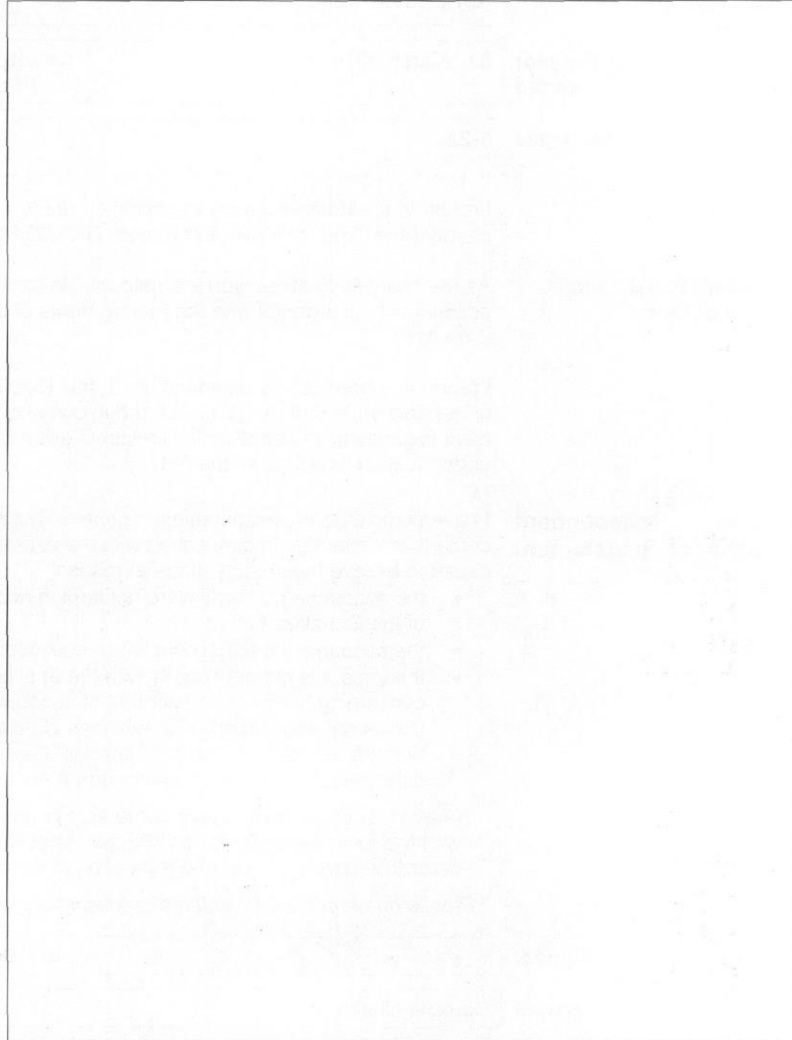
Lewes

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



ASHDOWN FOREST TRUST

Income and Expenditure Account for the year ended 31 March 2019

2017/18	Income	2018/19
£		£
-	Fees	(2,500)
(70,000)	Rent of Golf Course	(70,000)
(87)	Bank Interest	(336)
(70,087)		(72,836)
	Less Expenditure	
-	Other	2,500
65,100	Conservators of Ashdown Forest - Grants	65,100
8,319	Fees including VAT	5,840
3,332	(Surplus)/Deficit	604

Balance Sheet as at 31 March 2018

2017/18		2018/19
£		£
1,200,000	Fixed Assets: Land and Buildings	1,200,000
	Current Assets:	
156,405	Cash at Bank	154,283
	Current Liabilities:	
(2,370)	Sundry creditors	(852)
1,354,035		1,353,431
	Representing:	
	Reserves	
1,200,100	Endowment Fund	1,200,100
153,935	General Reserve	153,331
1,354,035		1,353,431