

Appendix 2: Medium Term Financial Plan

Medium Term Financial Plan	2019/20	2020/21	2021/22	2022/23
	Approved Budget	Estimate	Estimate	Estimate
	£million	£million	£million	£million
TAXATION & GOVERNMENT FUNDING		(375.145)	(403.437)	(410.842)
Business Rates (Inclusive of BRR Pilot in 19/20; BR Pooling in 20/21 has been approved)	(83.761)	1.852	0.414	(1.745)
Revenue Support Grant		(3.548)	1.413	1.528
Council Tax	(290.498)	(6.314)	(9.572)	(9.148)
Adult Social Care Precept		(5.771)	(0.175)	(0.180)
New Homes Bonus	(0.886)	0.119	0.515	0.138
Social Care Grant (share of £1bn over life of the Parliament, plus £4.4m grant rolled in from previous years)		(14.630)		
TOTAL TAXATION & GOVERNMENT FUNDING	(375.145)	(403.437)	(410.842)	(420.249)
SERVICE PLAN				
Service Expenditure	340.888	341.236	365.210	377.998
Investment of unallocated funding – Revenue (Appendix 5)		2.453	(0.746)	(1.707)
Inflation				
Pay Award	3.635	3.415	3.033	3.135
Contractual inflation (contract specific)	0.889	0.658	0.841	0.839
Normal inflation for contracts	6.270	9.182	8.485	8.898
Adult Social Care				
Growth & Demography	3.538	3.840	3.500	3.500
Winter Pressures		2.586	(2.586)	
Improved Better Care Fund	(18.551)	(2.586)		
Children's Services				
Dedicated Schools Grant	4.891	1.778	0.422	
Growth & Demography	1.656	1.555	1.070	2.822
Looked After Children	1.043	5.015	1.909	
Post 16 i-Send (New Responsibility)	0.269			
Fostering	0.374			
Care leavers (New Responsibility)	0.163			
Home to School Transport	0.726			
Disabled Access Regulations for Buses/Coaches		0.012	0.043	0.098
Residential Homes - staffing		0.549		
SEND High Needs Block Additional funding		(1.276)	0.462	(1.324)
Communities, Environment & Transport				
Waste Housing Growth	0.233	0.108	0.236	0.238
Street lighting Electricity/Re-payment of Investment		(0.195)	(0.655)	
Libraries Hastings rates and utilities	0.046			
Climate Change Officer		0.055		
Business Services				
IT & Digital Licences	0.297	0.123	0.025	
IT & Digital Data Centre		0.093		
Apprenticeship Team		0.117		
Governance Services				
Coroners - post mortems / pathology		0.033		
Savings				
Savings 2019/20 - 2021/22	(5.131)	(4.227)	(2.953)	
Temporary mitigations to savings (Appendix 5)		0.686	(0.298)	(0.388)
NET SERVICE EXPENDITURE	341.236	365.210	377.998	394.109

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Corporate Expenditure		33.909	38.227	34.287
Treasury Management	17.696	0.542	(0.179)	0.221
Treasury Management (Capital Programme to 2022/23 impact)				1.000
Funding Capital Programme - New Homes Bonus		0.767	(0.515)	(0.138)
Investment of unallocated funding – Capital (Appendix 5)		1.242	(1.242)	
General Contingency	3.570	0.280	0.080	0.080
Contribution to balances and reserves	0.908	1.878	(2.095)	
Pensions	10.338	(0.515)		
Apprenticeship Levy	0.600			
Levies & Grants	0.797	0.124	0.011	0.012
TOTAL CORPORATE EXPENDITURE	33.909	38.227	34.287	35.462
TOTAL PLANNED EXPENDITURE	375.145	403.437	412.285	429.571
CUMULATIVE DEFICIT/(SURPLUS)	0.000	0.000	1.443	9.322
ANNUAL DEFICIT/(SURPLUS)	0.000	0.000	1.443	7.879