

Appendix 5 – Normal Updates to the MTFP

Medium Term Financial Plan	2020/21	2021/22	2022/23	2023/24
	Approved Budget	Estimate	Estimate	Estimate
	£million	£million	£million	£million
TAXATION & GOVERNMENT FUNDING		(403.437)	(405.678)	(419.715)
Business Rates (Inclusive of BR Pooling in 20/21)	(82.023)	0.639	(1.645)	(1.823)
Revenue Support Grant	(3.548)	0.903	1.437	1.601
Council Tax	(296.698)	(4.298)	(7.967)	(8.673)
Adult Social Care Precept	(5.771)			
New Homes Bonus	(0.767)	0.515	0.138	0.114
Social Care Grant	(14.630)			
TOTAL TAXATION & GOVERNMENT FUNDING	(403.437)	(405.678)	(413.715)	(422.496)
SERVICE PLAN				
Service Expenditure	359.787	365.210	383.785	396.215
Investment of unallocated funding – Revenue	2.453	(0.746)	(1.707)	
Inflation				
Pay Award	3.415	2.754	2.548	2.438
Contractual inflation (contract specific)	0.658	0.841	0.839	2.252
Normal inflation for contracts	9.182	8.143	8.703	7.435
Adult Social Care				
Growth & Demography	3.840	3.413	3.917	4.063
Future demand modelling net of attrition (Covid-related) Appendix 4 (AD)		1.133	(0.365)	(0.132)
Proposed updates Appendix 4 (AG)		(0.743)		
Winter Pressures	2.586	(2.586)		
Improved Better Care Fund	(21.137)			
Children's Services				
Dedicated Schools Grant	1.778	0.422		
Growth & Demography	1.555	1.070	2.635	0.993
Looked After Children	5.015	1.909		
Disabled Access Regulations for Buses/Coaches	0.012	0.043	0.098	
Residential Homes - staffing	0.549			
Looked After Children Placements (Covid-related) Appendix 4 (Z)		3.429	(0.795)	(0.789)
Proposed updates Appendix 4 (Y & AA – AC & AE)		0.184	(0.124)	(0.124)
SEND High Needs Block Additional funding	(1.276)	(0.814)	(2.138)	
Communities, Environment & Transport				
Waste Housing Growth	0.108	0.236	0.238	0.198
Street lighting Electricity/Re-payment of Investment	(0.195)	(0.655)		
Climate Change Officer	0.055			
Proposed updates Appendix 4 (U – W)		0.262	0.014	0.015
Business Services				
IT & Digital Licences	0.123	0.025		
IT & Digital Data Centre	0.093			
Apprenticeship Team	0.117			
Proposed updates Appendix 4 (T & X)		0.110	0.004	0.005

Medium Term Financial Plan	2020/21 Approved Budget £million	2021/22 Estimate £million	2022/23 Estimate £million	2023/24 Estimate £million
Governance Services				
Coroners - post mortems / pathology	0.033			
Potential Investments Areas				
Potential Investment Areas Appendix 4 (AH – AJ)		0.980	0.025	(0.055)
Savings				
Savings 2020/21 - 2021/22	(4.227)	(2.953)		
Temporary mitigations to savings	0.686	(0.198)	(0.388)	(0.100)
Savings Slippage Appendix 4 (S)		2.316	(1.074)	(1.242)
NET SERVICE EXPENDITURE	365.210	383.785	396.215	411.172
Corporate Expenditure		38.227	33.441	34.206
Treasury Management	18.238	0.471	0.221	
Treasury Management Capital Programme			1.000	1.000
Funding Capital Programme - base contribution				
Funding Capital Programme - New Homes Bonus	0.767	(0.515)	(0.138)	(0.114)
Investment of unallocated funding – Capital	1.242	(1.242)		
General Contingency	3.850	0.020	0.070	0.080
Contribution to balances and reserves	2.786	(2.138)		
Pensions	9.823	(1.400)	(0.400)	
Apprenticeship Levy	0.600			
Levies & Grants	0.921	0.018	0.012	0.012
TOTAL CORPORATE EXPENDITURE	38.227	33.441	34.206	35.184
TOTAL PLANNED EXPENDITURE	403.437	417.226	430.421	446.356
CUMULATIVE DEFICIT/(SURPLUS)	0.000	11.548	16.706	23.860
ANNUAL DEFICIT/(SURPLUS)	0.000	11.548	5.158	7.154