

Medium Term Financial Plan	2022/23 Approved Budget £million	2023/24 Estimate £million	2024/25 Estimate £million	2025/26 Estimate £million
TAXATION & GOVERNMENT FUNDING		(453.231)	(501.446)	(522.028)
Council Tax	(325.290)	(12.063)	(9.239)	(12.831)
Adult Social Care Precept	(7.840)	(6.635)	(3.488)	
Business Rates (Inclusive of BR Pooling in 2022/23)	(86.749)	(8.341)	(4.890)	(0.122)
Social Care Grant	(23.674)	(14.883)	(5.509)	19.436
ASC Market Sustainability and Improvement Grant		(6.055)	(3.017)	9.072
Services Grant	(5.175)	2.259	2.916	
Funding reform - net impact				(2.056)
Revenue Support Grant	(3.687)	(0.389)	(0.279)	4.355
Local Council Tax Support Grant 2021/22		(2.114)	2.114	
Local Tax Income Guarantee for 2020/21		(0.459)	0.459	
New Homes Bonus	(0.816)	0.465	0.351	
TOTAL TAXATION & GOVERNMENT FUNDING	(453.231)	(501.446)	(522.028)	(504.174)
SERVICE PLAN				
Service Expenditure	392.195	396.461	457.488	472.888
Inflation				
Contractual inflation (contract specific)	1.747	5.140	3.847	0.023
Normal inflation for contracts	13.664	30.405	10.401	10.916
Allocation of 2021/22 pay award to service departments		2.428		
Allocation of 2022/23 pay award to service departments		8.544		
Adult Social Care				
Improved Better Care Fund	(21.776)			
Better Care Fund - Discharge Funding		(3.053)	(2.035)	5.088
Better Care Fund - Discharge Funding New Burdens		3.053	2.035	(5.088)
Growth & Demography		3.413	3.917	
Future demand modelling net of attrition (Covid-related)		1.133	(0.365)	
Market Sustainability and Fair Cost of Care (MSFCC) Fund	(1.745)	1.745		
MSFCC Fund Pressures	1.745	(1.745)		
MFSCC - Support for New Burdens (from precept)	3.149	(3.149)		
Independent Living Fund rolled into Social Care Grant		0.956		
Voluntary Sector, Community Hubs, Shielded Group	(0.440)	0.440		
Children's Services				
Dedicated Schools Grant	0.422			
Growth & Demography (G&D)	4.091	1.760	0.973	0.808
Disabled Access Regulations for Buses/Coaches	0.098			
Looked After Children Placements Covid-related	1.393	(0.872)	(0.347)	(1.758)
Covid Grant Funding for Looked After Children Placements	(1.393)	0.077	(0.442)	1.758
Pressures approved via protocol	(0.124)	(0.124)	0.124	
Financial Sustainability ex. G&D and Covid LAC				
School Attendance (new duty)		1.500		
Home to School Transport (incl. approved pressures)	0.523	4.427		
Family Safeguarding (Appendix 10)		0.316	(0.194)	(2.075)
Net Operational Pressures incl. Careleavers and Locality		2.285	(0.204)	0.475

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SEND High Needs Block Additional funding	(2.138)			
Social Worker Pay	1.493			
Communities, Environment & Transport				
Waste PFI Efficiencies	(0.100)	(0.100)		
Waste Housing Growth	0.150	0.190	0.267	0.305
Pressures approved via protocol	0.265	0.815	(0.800)	
Support to Economic Development	0.025	(0.055)		
Highways Contract Mobilisation		2.313	(2.313)	
Highways Contract Mobilisation – Reserve Contribution		(0.817)	0.817	
Business Services				
Pressures approved via protocol	0.411	0.551	(0.078)	
Modernising Back Office Systems (MBOS)			0.386	
Governance Services				
Pressures approved via protocol		0.425	0.104	0.148
Savings				
Temporary mitigations to savings	(0.388)	(0.100)		
Removal of CSD Safeguarding Savings	0.854			
Removal of CET Trading Standards Saving	0.100	0.100		
Removal of Early Help Saving	0.893			
Savings Slippage	1.347	(1.347)		
Review of BSD Savings Options		0.373	(0.693)	
NET SERVICE EXPENDITURE	396.461	457.488	472.888	483.488
Corporate Expenditure		56.770	43.958	51.336
Treasury Management	19.930	(6.000)	1.500	4.400
New Homes Bonus to Capital Programme	0.816	(0.816)		
General Contingency	4.330	0.550	0.190	(0.230)
Contingency for Potential Pay, Recruitment and Retention	5.691	5.592	5.673	5.840
National Insurance 1.25% Increase	1.514	(1.514)		
Contract inflation and collection fund risk	4.755	(1.783)	0.003	
Provision for Energy Price Increase		1.300		
Pensions	8.023			
Apprenticeship Levy	0.600			
Levies & Grants	0.952	0.018	0.012	0.012
One off investment opportunities (held in reserve)	5.175	(5.175)		
Future Risks: CSD/SEND/ASC and Funding Reform/COVID legacy (held in reserve)	4.984	(4.984)		
TOTAL CORPORATE EXPENDITURE	56.770	43.958	51.336	61.358
TOTAL PLANNED EXPENDITURE	453.231	501.446	524.224	544.846
CUMULATIVE DEFICIT/(SURPLUS)	0.000	0.000	2.196	40.672
ANNUAL DEFICIT/(SURPLUS)	0.000	0.000	2.196	38.476