

Report to:	Pension Committee
Date:	18 November 2025
By:	Chief Finance Officer
Title of report:	Draft Annual Report and Accounts 2024/25
Purpose of report:	To present the draft 2024/25 Pension Fund Annual Report and Accounts

RECOMMENDATIONS:

The Pension Committee is recommended to:

- 1) Approve the Pension Fund Accounts 2024/25; and**
 - 2) Approve the draft Pension Fund Annual Report and Accounts 2024/25 for publication prior to the deadline of 1 December 2025.**
-

1. Background

1.1 The East Sussex Pension Fund (the Fund) Annual Report 2024/25 is due for publication by 1 December 2025.

2. Supporting Information

2.1 Annual Report Requirements: Local authorities responsible for administering a Local Government Pension Scheme (LGPS) Fund, are required by the LGPS Regulations to publish a pension fund annual report. The publication of the annual report is separate from the authority's own statutory accounts and contains financial statements in respect of the Fund. Authorities are required to publish the annual report by 1 December.

2.2 It is the role of the Pension Committee to approve the Pension Fund annual report and accounts having considered whether appropriate accounting policies have been followed and in awareness of any issues raised by Grant Thornton (GT), the Fund's external auditors. GT presented their draft audit findings report to the Pension Committee on 25 September 2025 which provided an unqualified audit opinion. There has been no update to the draft audit findings report, which will not be finalised until GT have concluded the audit of East Sussex County Council's statement of accounts.

2.3 A copy of the Draft Pension Fund Annual report and accounts 2024/25 is included at Appendix 1.

3. Conclusion and reasons for recommendation

3.1 The Pension Fund Annual Report and Accounts set out the financial activities and asset values of the Fund during the 2024/25 financial year. The Pension Committee is recommended to approve the Pension Fund Accounts 2024/25 and the publication of the draft Annual Report and Accounts 2024/25 prior to the deadline of 1 December 2025.

IAN GUTSELL
Chief Finance Officer

Contact Officer:
Email:

Russell Wood, Head of Pensions Investments and Accounting
Russell.Wood@eastsussex.gov.uk