

Appendix 1 - Medium Term Financial Plan	18/19	19/20	20/21	21/22
	Approved Budget	Estimate	Estimate	Estimate
	£million	£million	£million	£million
TAXATION & GOVERNMENT FUNDING		(371.304)	(375.145)	(380.594)
Business Rates (Inclusive of BRR Pilot)	(74.706)	(9.055)	4.363	(1.719)
Revenue Support Grant (RSG) *	(14.966)	14.966	(2.015)	1.506
Council Tax	(272.567)	(10.097)	(8.128)	(9.231)
Council Tax - Adult Social Care Precept	(7.834)			
New Homes Bonus	(1.231)	0.345	0.331	0.076
TOTAL TAXATION & GOVERNMENT FUNDING	(371.304)	(375.145)	(380.594)	(389.962)
SERVICE PLAN				
Service Expenditure	344.204	328.083	341.236	356.583
LGPS Secondary element, budget transfer to Corporate #		(2.352)		
Inflation				
Pay Award	2.954	3.635	2.208	2.301
Contractual inflation as per contract	1.101	0.889	0.794	0.866
Contractual inflation at OBR rates	8.485	6.270	6.452	6.943
Adult Social Care				
Growth & Demography	4.500	3.538	3.840	3.500
IBCF planned reduction	(3.239)			
Adult Social Care Support Grant 18/19	1.616	(1.616)		
Children's Services				
Extension of Foster Care to 21	0.700			
Dedicated Schools Grant	2.500	4.891	2.200	
Transition Funding for Schools planned reduction	(0.750)			
Growth & Demography		1.656	1.555	1.070
Looked After Children		1.043	(0.185)	(0.591)
Post 16 i-Send (New Responsibility)		0.269		
Fostering		0.374		
Care leavers (New Responsibility)		0.163		
Home to School Transport		0.726		
Communities, Environment & Transport				
Waste Housing Growth	0.177	0.233	0.237	0.229
Removal of one-off Economic Development Grants	(1.000)			
Street lighting Electricity/Re-payment of Investment	0.107		(0.195)	(0.655)
Trading Standards	0.025			
The Keep rates and utilities	0.061			
Libraries Hastings rates and utilities	0.045	0.046		
Business Services				
Data Centre	0.250			
Contract pressures	0.112			
IT & Digital Licences		0.297		
Governance Services				
Legal pressures	0.059			

Medium Term Financial Plan	18/19 Approved Budget £million	19/20 Estimate £million	20/21 Estimate £million	21/22 Estimate £million
Specific Grants				
Improved Better Care Fund	(7.814)	(7.088)		
Improved Better Care Fund - Supplementary	(7.343)	3.694	3.649	
Adult Social Care Support Grant 18/19	(1.616)	1.616		
NET SERVICE EXPENDITURE	345.134	346.367	361.791	370.246
Corporate Expenditure		43.221	33.909	35.890
Treasury Management	21.436	(3.740)	0.687	(0.179)
Funding Capital Programme - base contribution	4.000	(4.000)		
Funding Capital Programme - New Homes Bonus	1.231	(1.231)	0.555	(0.076)
General Contingency	3.500	0.070	0.050	0.100
Contribution to balances and reserves	4.481	(3.573)	(0.216)	
Pensions #	7.202	3.136	0.885	
Apprenticeship Levy	0.600			
Levies & Grants	0.771	0.026	0.020	0.012
TOTAL CORPORATE EXPENDITURE	43.221	33.909	35.890	35.747
TOTAL PLANNED EXPENDITURE - before savings	388.355	380.276	397.681	405.993
CUMULATIVE DEFICIT/(SURPLUS)	17.051	5.131	17.087	16.031
Savings 18/19	(17.051)			
Savings 19/20 to 21/22		(5.131)	(5.208)	(1.972)
TOTAL PLANNED EXPENDITURE - less savings	371.304	375.145	392.473	404.021
CUMULATIVE DEFICIT/(SURPLUS)	0.000	0.000	11.879	14.059
ANNUAL DEFICIT/(SURPLUS)	0.000	0.000	11.879	2.180

* From 2020/21 the outcome of the Fair Funding Review and Business Rates Retention Reform will impact. The MTFP position reflects the current needs assessment.

LGPS Secondary element transferred from service expenditure into corporate expenditure, £2.352m 2019/20.

Movement since 13th November 2018 Cabinet	19/20 Estimate £million	20/21 Estimate £million	21/22 Estimate £million	Total Estimate £million
Cabinet 13th November 2018 DEFICIT/(SURPLUS)	16.725	19.610	9.366	45.701
Savings 19/20 to 21/22	(5.131)	(5.208)	(1.972)	(12.311)
	11.594	14.402	7.394	33.390
National Funding				
Council Tax Base D&B update in Dec	0.456	0.014	0.014	0.484
Council Tax Collection Fund D&B update in Dec	0.176	(0.176)		
New Homes Bonus: update for 2018 Housing Data	0.111	(0.111)		
New One off Funding				
Business Rates Pilot	(1.600)	1.600		
Social Care Support Grant 19/20	(4.417)	4.417		
Cost of Operations				
ASC: Growth & Demography	(1.462)	(1.460)	(1.800)	(4.722)
ASC: Change in Care Contracts Inflation	(2.398)	(2.557)	(2.656)	(7.611)
CSD: Growth & Demography	(1.052)	1.052		
CSD: service pressures, including Home to School Transport	0.478	0.248		0.726
CET: service pressures, Waste Housing Growth	(0.005)	0.006	0.011	0.012
BSD: service pressures, IT&D licences	(0.153)			(0.153)
Change in General Inflation	0.020	(0.759)	(0.614)	(1.353)
Levies and Grants	(0.019)	0.007		(0.012)
General Contingency change	0.030	(0.010)	0.010	0.030
Financing				
Treasury Management Strategy: MRP Review	(2.140)	0.587	0.321	(1.232)
Treasury Management Strategy: Target for reduced cost of carry	(0.500)	(0.500)	(0.500)	(1.500)
Revenue Contributions to Capital: Removed for MTFP term	(4.000)			(4.000)
Contribution to balances and reserves	4.881	(4.881)		
DEFICIT/(SURPLUS)	0.000	11.879	2.180	14.059

CUMULATIVE DEFICIT/(SURPLUS)	14.059
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