Appendix 2: Medium Term Financial Plan

Medium Term Financial Plan	2019/20 Approved Budget £million	*2020/21 Estimate £million*	*2021/22 Estimate £million*	*2022/23 Estimate £million*
TAXATION & GOVERNMENT FUNDING		(375.145)	*(403.437)*	*(410.842)*
Business Rates (Inclusive of BRR Pilot in 19/20; BR Pooling in 20/21 has been approved)	(83.761)	1.852	*0.414*	*(1.745)*
Revenue Support Grant		(3.548)	*1.413*	*1.528*
Council Tax	(290.498)	(6.314)	*(9.572)*	*(9.148)*
Adult Social Care Precept		(5.771)	*(0.175)*	*(0.180)*
New Homes Bonus	(0.886)	0.119	*0.515*	*0.138*
Social Care Grant (share of £1bn over life of the Parliament, plus £4.4m grant rolled in from previous years)		(14.630)		
TOTAL TAXATION & GOVERNMENT FUNDING	**(375.145)**	**(403.437)**	***(410.842)***	***(420.249)***
SERVICE PLAN				
Service Expenditure	340.888	341.236	*365.210*	*377.998*
Investment of unallocated funding – Revenue (Appendix 5)		2.453	*(0.746)*	*(1.707)*
Inflation				
Pay Award	3.635	3.415	*3.033*	*3.135*
Contractual inflation (contract specific)	0.889	0.658	*0.841*	*0.839*
Normal inflation for contracts	6.270	9.182	*8.485*	*8.898*
Adult Social Care				
Growth & Demography	3.538	3.840	*3.500*	*3.500*
Winter Pressures		2.586	*(2.586)*	
Improved Better Care Fund	(18.551)	(2.586)		
Children's Services				
Dedicated Schools Grant	4.891	1.778	*0.422*	
Growth & Demography	1.656	1.555	*1.070*	*2.822*
Looked After Children	1.043	5.015	*1.909*	
Post 16 i-Send (New Responsibility)	0.269			
Fostering	0.374			
Care leavers (New Responsibility)	0.163			
Home to School Transport	0.726			
Disabled Access Regulations for Buses/Coaches		0.012	*0.043*	*0.098*
Residential Homes - staffing		0.549		
SEND High Needs Block Additional funding		(1.276)	*0.462*	*(1.324)*
Communities, Environment & Transport				
Waste Housing Growth	0.233	0.108	*0.236*	*0.238*
Street lighting Electricity/Re-payment of Investment		(0.195)	*(0.655)*	
Libraries Hastings rates and utilities	0.046			
Climate Change Officer		0.055		
Business Services				
IT & Digital Licences	0.297	0.123	*0.025*	
IT & Digital Data Centre		0.093		
Apprenticeship Team		0.117		
Governance Services				
Coroners - post mortems / pathology		0.033		
Savings				
Savings 2019/20 - 2021/22	(5.131)	(4.227)	*(2.953)*	
Temporary mitigations to savings (Appendix 5)		0.686	*(0.298)*	*(0.388)*
NET SERVICE EXPENDITURE	**341.236**	**365.210**	***377.998***	***394.109***

Appendix 2: Medium Term Financial Plan

Corporate Expenditure		33.909	*38.227*	*34.287*
Treasury Management	17.696	0.542	*(0.179)*	*0.221*
Treasury Management (Capital Programme to 2022/23 impact)				*1.000*
Funding Capital Programme - New Homes Bonus		0.767	*(0.515)*	*(0.138)*
Investment of unallocated funding – Capital (Appendix 5)		1.242	*(1.242)*	
General Contingency	3.570	0.280	*0.080*	*0.080*
Contribution to balances and reserves	0.908	1.878	*(2.095)*	
Pensions	10.338	(0.515)		
Apprenticeship Levy	0.600			
Levies & Grants	0.797	0.124	*0.011*	*0.012*
TOTAL CORPORATE EXPENDITURE	**33.909**	**38.227**	***34.287***	***35.462***
TOTAL PLANNED EXPENDITURE	**375.145**	**403.437**	***412.285***	***429.571***
CUMULATIVE DEFICIT/(SURPLUS)	**0.000**	**0.000**	***1.443***	***9.322***
ANNUAL DEFICIT/(SURPLUS)	**0.000**	**0.000**	***1.443***	***7.879***