

Report to: Pension Committee

Date of meeting: 22 June 2020

By: Chief Internal Auditor

Title: Draft East Sussex Pension Fund Internal Audit Strategy and Plan

Purpose: To present, for the Committee's approval, the Internal Audit Strategy and Plan for Pensions for 2020/21.

RECOMMENDATIONS

The Committee is recommended to:

- **approve the Council's Internal Audit Strategy and Plan for Pensions, attached as Appendix 1**
-

1. Background

1.1 The Council's Internal Audit Strategy and Plan for Pensions 2020/21 sets out the approach Internal Audit takes when planning its assurance on the effectiveness of controls over the East Sussex Pension Fund (ESPF). In particular, it sets out the risks inherent in administering a large and complex scheme so that audit resources may be focussed on areas where these risks are highest.

1.2 Input has been sought from officers responsible for running the Scheme and from the Chairs of both the Pension Board and the Pension Committee and their contributions have been fed into the draft Strategy and Plan.

2. Supporting Information

2.1 The Strategy and Plan will provide a detailed framework to cover our work for the year and will be delivered in line with proper internal audit practices as required by the Public Sector Internal Audit Standards (PSIAS).

2.2 In presenting this Strategy, we recognise the impact of the current Coronavirus pandemic, which could potentially result in changes during the year to respond to any new risk exposures arising from the crisis. It could also affect our ability to deliver the Strategy and Plan in full. Any changes will, however, continue to be made in full consultation with, and the agreement of, management, the Board and Committee.

3. Conclusions and Reasons for Recommendation

3.1 The Pension Committee is recommended to approve the Internal Audit Strategy and Plan for Pensions 2020/21.

RUSSELL BANKS
Orbis Chief Internal Auditor

Contact Officer: Nigel Chilcott, Audit Manager
Tel No.: 01273 481992

BACKGROUND DOCUMENTS:
None

