



<b>EAST SUSSEX PENSION FUND INTERNAL AUDIT PLAN 2020/21</b>
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Please note that the following provides a high-level scope of the work we are proposing. At the beginning of each review (as with all our work), a detailed term of reference will be developed in consultation with management and the Chairs of Board and Committee.

<b>Review Name</b>	<b>Outline Objective</b>	<b>Estimated Timing</b>
Governance	We shall assess the effectiveness of the Fund's governance arrangements and seek to provide assurance that strategic oversight, risk management, reporting and communication processes are in place to maximise the likelihood that the Fund's objects are met.	Q3
Investments and External Control Assurance	A review to assess the adequacy of controls over the Fund's investments, including the performance of investments, the performance of the ACCESS Operator, internal controls operated by Fund Managers and the receipt of, and accounting for, investment income.	Q3
Compliance with Regulatory Requirements	We shall review the arrangements in place designed to ensure compliance with regulatory requirements in relation to governance, investments and administration.	Q4
Pension Administration – People, Processes and Systems	We shall review controls over the calculation and payment of pension benefits, transfers to and from the Pension Fund and the collection and recording of pension contributions from scheduled and admitted bodies. This review will also cover the quality of the administration service and controls to ensure that only new employers with adequate funding levels are admitted to the Scheme.	Q4
Information Governance	A review of the arrangements in place to ensure that data held by the Fund is maintained securely. It will include the need for clear ownership of data in transit as well as data held in the Fund's systems.	Q3
Pension	A follow-up of the audit completed in 2019/20 which	Q2



<b>Review Name</b>	<b>Outline Objective</b>	<b>Estimated Timing</b>
Administration – People, Processes and Systems Follow up	received an audit opinion of minimal assurance.	
Compliance with Regulatory Requirements Follow up	A follow-up of the audit completed in 2019/20 which received an audit opinion of partial assurance.	Q2