

## PENSION COMMITTEE

### SUMMARY OF THE MINUTES: 18 NOVEMBER 2025

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Councillors Hollidge and Tutt gave their apologies and Councillors di Cara and Swansborough were present as substitutes.

The following Pension Board Members were in attendance: Philippa Buckingham, Trevor Redmond, Neil Simpson and Councillor Andrew Wilson

## PENSION REFORM

The Committee considered a report introduced by Susan Greenwood and following consideration of the supporting exempt report, resolved to:

- 1) note the updates in relation to next steps for the East Sussex Pension Fund in terms of pension fund pooling;
- 2) approve, subject to the completion of the Inter Authority Agreement, the move to the Border to Coast Pensions Partnership Pool; and
- 3) delegate authority to the Chief Finance Officer to take any action they consider necessary to give effect to the above resolutions, including, but not limited to, agreeing the terms of and entering the agreements set out in the report.

## GOVERNANCE

The Committee considered a report introduced by Susan Greenwood and resolved to:

- 1) note the legal and regulatory changes as set out in the report;
- 2) approve the updated Pension Administration Strategy as set out in Appendix 2 of the report prior to the launch of consultation with employers; and
- 3) note the updates in relation to Pension Board Member training.

## PENSIONS ADMINISTRATION

The Committee considered a report introduced by Paul Punter and resolved to note the report following discussion on call centre software for the Helpdesk.

## COMMUNICATIONS REPORT

The Committee considered a report introduced by Paul Linfield and resolved to note the report.

## EAST SUSSEX PENSION FUND QUARTERLY BUDGET REPORT

The Committee considered a report introduced by Russell Wood and resolved to note the note the second quarter projected 2025/26 outturn position following discussion on potential costs in relation to joining Border to Coast Pensions Partnership.

## DRAFT ANNUAL REPORT AND ACCOUNTS 2024/25

The Committee considered a report introduced by Ian Gutsell and resolved to:

- 1) approve the Pension Fund Accounts 2024/25; and
- 2) approve the draft Pension Fund Annual Report and Accounts 2024/25 for publication prior to the deadline of 1 December 2025.

## PENSION FUND RISK REGISTER

The Committee considered a report introduced by Susan Greenwood and resolved to note the Pension Fund Risk Register.

## INVESTMENT REPORT

The Committee considered a report introduced by Russell Wood and Iain Campbell of Hymans Robertson and resolved to note the report

## WORK PROGRAM

The Committee considered the Work Programme and resolved to note the Work Programme.

## EXEMPT ITEMS

A number of items were discussed under the Exempt part of the meeting which Board Members can have access to on request. These included the Pension Fund Breaches Log and Internal Dispute Resolution Procedure Case Report, Employer Admissions and Cessations Report and additional exempt information on the Pension Reform Agenda Report, Investment Report and Governance Report.